

Northern BC Mining Economic Impact Study

January 2026

Prepared for the Mining Association of British Columbia

Mansfield Consulting Inc.

www.MansfieldConsulting.ca

1.0 Study Purpose and Scope

The Mining Association of BC's (MABC) Northern BC Mining Economic Impact Study assesses the potential economic impacts of 24 critical mineral, precious metal, and steelmaking coal mining projects under development in the Northwest, North Central and Northeast regions of British Columbia (the "North"). The study builds on an [Economic Impact Study](#) undertaken by Mansfield Consulting Inc. that was released in May 2025, which assessed the economic impact of 27 proposed mines throughout BC.

Table A lists all of the mining projects included in the study.

1.1 About the Study

MABC engaged Mansfield Consulting Inc. to assess the potential economic impact of 16 proposed critical mineral, five precious metal, and three steelmaking coal mine development projects in Northern BC.

All of the projects are in advanced stages of development. Some are in the feasibility and design phase, others are preparing to enter the regulatory process or are under review. Others are nearing the end of the regulatory process or are awaiting a decision on their permits.

Critical Mineral Mines – Critical mineral mines produce at least one of the thirty-four minerals listed on the Government of Canada's critical mineral list. The study includes 12 proposed new critical mineral mines, two past-producing, and two existing critical mineral mines for which extensions have been proposed.

Precious Metals Mines – Precious metals mines produce minerals of high economic value, such as gold and silver. The study includes one proposed new precious metals mine, three past-producing mines, and one existing precious metal mine for which an extension has been proposed.

Steelmaking Coal Mines – Steelmaking coal mines produce high value, seaborne coking or metallurgical coal used exclusively in the steel making process. The study includes two proposed new steelmaking coal mines and one past-producing mine.

Data for the study were collected from interviews, technical reports, economic assessments, and feasibility studies published by the proponents and available on the SEDAR website.

1.2 About Mansfield Consulting Inc.

Mansfield Consulting Inc. provides specialized consulting services on economic and statistical issues. Mansfield Consulting Inc. was founded by Ed Mansfield Ph.D., who has more than thirty years of experience providing consulting services to public and private companies, professional associations, industry organizations, and government agencies.

1.3 Report Limitations

This report is provided for information purposes and is intended for general guidance only. It should not be regarded as a substitute for business or investment advice.

In preparing the report, Mansfield Consulting Inc. has relied upon information and data obtained from the Mining Association of British Columbia and public sources believed to be accurate. The accuracy and reliability of the findings and opinions expressed in the report are conditional upon the completeness, accuracy, and fair presentation of the information underlying them. As a result, we caution readers not to rely upon any findings or opinions for business or investment purposes and disclaim any liability to any party that relies upon them as such.

The findings and opinions expressed in the report constitute judgments as of the date of the report and are subject to change without notice. Mansfield Consulting Inc. is under no obligation to advise of any change brought to its attention that would subsequently alter those findings or opinions.

The analysis presented in this report is based upon projections founded on past events giving an expectation of certain future events. Future events are not guaranteed to follow past patterns and results may vary, even significantly. We express no assurance as to whether the projections underlying the analysis, findings, or opinions will be achieved.

Before taking any particular course of action, all readers and interested parties should contact their own business and professional advisors to discuss matters in the context of their particular situation.

Table A: Critical Mineral, Precious Metal and Steelmaking Coal Mines in the Study

Name	Owner	Principal Critical Minerals	Category
Aley	Taseko Mines Limited	Niobium	New
Baptiste	FPX Nickel Corporation	Nickel-Cobalt	New
Berg	Surge Copper Corp	Copper-Molybdenum	New
Galore Creek	Galore Creek Mining Corporation	Copper-Gold	New
Kemess	Centerra Gold	Copper-Gold	Past Producing
KSM	Seabridge Gold Inc.	Copper-Gold	New
Kitsault	New Moly LLC	Molybdenum	New
Kutcho	Kutcho Copper Corp.	Copper-Zinc	New
Kwanika-Stardust	Northwest Copper Corp	Copper	New
Mount Milligan	Centerra Gold Inc.	Copper-Gold	Extension
Ootsa	Surge Copper Corp	Copper-Molybdenum	New
Red Chris	Newmont Corporation, Imperial Metals	Copper-Gold	Extension
Schaft Creek	Copper Fox Metals Inc.	Copper-Molybdenum	New
Turnagain	Gigametals Corporation	Nickel-Cobalt	New
Wicheada	Defense Metals Corporation	Rare Earths	New
Silvertip	Coeur Mining Inc.	Silver-Zinc-Lead	Past Producing

	Name	Owner	Principal Critical Minerals	Category
PRECIOUS METALS	Blackwater EP2	Artemis Gold Inc.	Gold	Expansion
	Eskay Creek	Skeena Resources Ltd.	Gold-Silver	Past Producing
	Lawyers-Ranch	Thesis Gold	Gold-Silver	New
	New Polaris	Canagold Resources Ltd.	Gold-Antimony	Past Producing
	Premier and Red Mountain	Ascot Resources Ltd.	Gold	Past Producing
STEELMAKING COAL	Quintette	Conuma Resources	Steelmaking Coal	Past Producing
	Tenas ¹	Telkwa Mining Limited	Steelmaking Coal	New
	Trend Roman	Conuma Resources	Steelmaking coal	New

Note that all impacts (direct, indirect, and induced) displayed in the tables are projected to be realized within BC. Additional indirect and induced impacts that would be realized in other parts of Canada through the effects of industry supply chains and employee spending are not included in the tables.

Data Tables

Combined Development Economic Impacts – Mines in the Study (n = 24)

Region	Northeast	Northwest	North Central	Total
Output (millions)				
Direct	\$418	\$30,422	\$9,238	\$40,079
Indirect	\$198	\$12,559	\$3,756	\$16,514
Induced	\$116	\$9,434	\$2,856	\$12,407
Total	\$733	\$52,416	\$15,850	\$69,000
GDP (millions)				
Direct	\$140	\$13,999	\$4,153	\$18,292
Indirect	\$103	\$6,846	\$2,037	\$8,986
Induced	\$76	\$6,137	\$1,858	\$8,071
Total	\$318	\$26,982	\$8,048	\$35,348
Labour Income (millions)				
Direct	\$97	\$9,411	\$2,829	\$12,337
Indirect	\$65	\$4,230	\$1,252	\$5,547
Induced	\$29	\$2,375	\$719	\$3,123
Total	\$191	\$16,015	\$4,801	\$21,007
Jobs				
Direct	1,022	97,414	26,687	125,123
Indirect	737	51,641	15,072	67,450
Induced	540	43,754	13,247	57,541
Total	2,299	192,809	55,006	250,114
Federal Tax Revenue (millions)				
Direct	\$25	\$2,377	\$746	\$3,148
Indirect	\$18	\$1,167	\$359	\$1,544
Induced	\$16	\$1,271	\$391	\$1,677
Total	\$59	\$4,815	\$1,496	\$6,370
Provincial Tax Revenue (millions)				
Direct	\$17	\$1,405	\$433	\$1,855
Indirect	\$10	\$703	\$214	\$927
Induced	\$14	\$1,111	\$338	\$1,463
Total	\$41	\$3,219	\$986	\$4,246
Municipal Tax Revenue (millions)				
Direct	\$1	\$49	\$16	\$66
Indirect	\$2	\$136	\$42	\$180
Induced	\$2	\$184	\$55	\$241
Total	\$4	\$369	\$114	\$487

Combined Operations Impacts – Mines Included in the Study (n=24)

Region	Northeast	Northwest	North Central	Total
Output (millions)				
Direct	\$22,325	\$289,454	\$114,273	\$426,052
Indirect	\$4,331	\$101,939	\$42,727	\$148,998
Induced	\$3,215	\$58,560	\$24,595	\$86,370
Total	\$29,871	\$449,954	\$181,596	\$661,420
GDP (millions)				
Direct	\$17,279	\$161,563	\$63,447	\$242,289
Indirect	\$2,433	\$56,351	\$23,617	\$82,402
Induced	\$2,099	\$38,169	\$16,037	\$56,305
Total	\$21,811	\$256,083	\$103,102	\$380,996
Labour Income (millions)				
Direct	\$3,192	\$54,036	\$22,246	\$79,474
Indirect	\$1,451	\$30,413	\$13,130	\$44,994
Induced	\$804	\$14,854	\$6,235	\$21,892
Total	\$5,447	\$99,303	\$41,610	\$146,360
Jobs				
Direct	20,025	429,376	203,040	652,441
Indirect	19,802	357,912	149,920	527,634
Induced	14,913	271,821	114,164	400,898
Total	54,741	1,059,108	467,124	1,580,973
Federal Tax Revenue (millions)				
Direct	\$2,130	\$27,819	\$10,690	\$40,639
Indirect	\$431	\$9,868	\$4,112	\$14,410
Induced	\$455	\$7,963	\$3,343	\$11,762
Total	\$3,017	\$45,650	\$18,144	\$66,811
Provincial Tax Revenue (millions)				
Direct	\$2,873	\$30,546	\$11,758	\$45,177
Indirect	\$249	\$6,081	\$2,525	\$8,856
Induced	\$388	\$6,902	\$2,904	\$10,194
Total	\$3,510	\$43,529	\$17,188	\$64,227
Municipal Tax Revenue (millions)				
Direct	\$25	\$623	\$254	\$902
Indirect	\$44	\$1,350	\$561	\$1,955
Induced	\$60	\$1,162	\$490	\$1,712
Total	\$129	\$3,135	\$1,305	\$4,570

Average Impacts from Development (Per Critical Mineral Mine)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$2,277	\$1,042	\$701	7,187	\$179	\$105	\$4
Indirect	\$938	\$511	\$315	3,843	\$88	\$53	\$10
Induced	\$704	\$458	\$177	3,267	\$95	\$83	\$14
Total	\$3,920	\$2,011	\$1,194	14,297	\$362	\$241	\$28

Average Impacts from Development (Per Precious Metals Mine)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$605	\$280	\$193	1,727	\$50	\$29	\$1
Indirect	\$245	\$134	\$82	983	\$23	\$14	\$3
Induced	\$193	\$126	\$49	895	\$26	\$23	\$4
Total	\$1,043	\$540	\$324	3,606	\$99	\$66	\$8

Average Impacts from Development (Per Steelmaking Coal Mine)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$206	\$73	\$49	500	\$13	\$9	\$0
Indirect	\$92	\$48	\$30	347	\$8	\$5	\$1
Induced	\$57	\$37	\$14	263	\$8	\$7	\$1
Total	\$355	\$158	\$94	1,111	\$30	\$20	\$2

Average Impacts from Development (Per Mine; All 24 Mines)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$1,670	\$762	\$514	5,213	\$131	\$77	\$3
Indirect	\$688	\$374	\$231	2,810	\$64	\$39	\$8
Induced	\$517	\$336	\$130	2,398	\$70	\$61	\$10
Total	\$2,875	\$1,473	\$875	10,421	\$265	\$177	\$20

Average Impacts from Operations (Per Mine; All 24 Mines)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$17,752	\$10,095	\$3,311	27,185	\$1,693	\$1,882	\$38
Indirect	\$6,208	\$3,433	\$1,875	21,985	\$600	\$369	\$81
Induced	\$3,599	\$2,346	\$912	16,704	\$490	\$425	\$71
Total	\$27,559	\$15,875	\$6,098	65,874	\$2,784	\$2,676	\$190

Total Impacts from Development (16 Critical Mineral Mines)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$36,437	\$16,671	\$11,222	114,985	\$2,859	\$1,685	\$59
Indirect	\$15,012	\$8,172	\$5,048	61,493	\$1,403	\$843	\$163
Induced	\$11,271	\$7,332	\$2,837	52,275	\$1,523	\$1,329	\$219
Total	\$62,721	\$32,175	\$19,107	228,753	\$5,785	\$3,857	\$442

Total Impacts from Operations (16 Critical Mineral Mines)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$364,560	\$202,331	\$67,808	525,331	\$35,209	\$38,499	\$786
Indirect	\$127,961	\$70,725	\$37,914	448,044	\$12,397	\$7,650	\$1,700
Induced	\$73,277	\$47,757	\$18,593	340,134	\$9,960	\$8,630	\$1,454
Total	\$565,797	\$320,813	\$124,315	1,313,509	\$57,566	\$54,779	\$3,941

Total Impacts from Development (5 Precious Metals Mines)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$3,026	\$1,401	\$967	8,636	\$249	\$144	\$6
Indirect	\$1,224	\$669	\$409	4,916	\$116	\$70	\$15
Induced	\$965	\$628	\$243	4,476	\$132	\$114	\$19
Total	\$5,215	\$2,698	\$1,619	18,029	\$497	\$329	\$39

Total Impacts from Operations (5 Precious Metals Mines)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$35,030	\$19,477	\$7,882	103,373	\$2,906	\$3,272	\$86
Indirect	\$15,904	\$8,793	\$5,360	56,118	\$1,502	\$911	\$203
Induced	\$9,283	\$6,060	\$2,347	43,087	\$1,261	\$1,104	\$187
Total	\$60,216	\$34,329	\$15,588	202,578	\$5,669	\$5,287	\$475

Total Impacts from Development (3 Steelmaking Coal Mines)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$617	\$220	\$148	1,501	\$40	\$26	\$1
Indirect	\$277	\$144	\$91	1,041	\$25	\$15	\$2
Induced	\$170	\$111	\$43	790	\$23	\$20	\$3
Total	\$1,064	\$475	\$281	3,332	\$89	\$60	\$7

Total Impacts from Operations (3 Steelmaking Coal Mines)

	Within BC Impacts						
	Output (millions)	GDP (millions)	Labour Income (millions)	Jobs	Federal Tax (millions)	Provincial Tax (millions)	Municipal Tax (millions)
Direct	\$26,462	\$20,482	\$3,784	23,737	\$2,525	\$3,405	\$29
Indirect	\$5,134	\$2,884	\$1,720	23,472	\$511	\$296	\$52
Induced	\$3,811	\$2,487	\$953	17,677	\$540	\$460	\$71
Total	\$35,407	\$25,854	\$6,457	64,886	\$3,576	\$4,161	\$153



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